Resolution No. 2002-3

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
ARMONA COMMUNITY SERVICES DISTRICT
ESTABLISHING APPROPRIATIONS LIMIT

COPY

WHEREAS, the Armona Community Services District ("District") is a public agency subject to the provisions of Article 13B of the California Constitution which establishes certain budgetary limits for all public agencies; and

WHEREAS, Government Code § 7910 provides for the District to hold a public hearing to establish the funding limit for the ensuing fiscal year; and

WHEREAS, the District's accountant has calculated the 2001-2002 tax appropriation limit and a copy of this calculation is attached hereto and incorporated as Exhibit "1."

WHEREAS, the Board's findings herein reflect this Board's independent judgment and analysis.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ARMONA COMMUNITY SERVICES DISTRICT, as follows:

(1) The data upon which the funding limits of the District are based are and have been available for public inspection for a period of time in excess of fifteen (15) days prior of the conduct of this hearing at the offices of the District's accountant.

(2) The 2000-2001 limit was $49,406.00.

(3) The District has been advised by the District's accountant that the permissible increase percentage application of the 2000-2001 fiscal year is the sum of 5.21%, thereby resulting in a 2001-2002 budgetary limitation of $51,980.00.

(4) The aforesaid budget limit applies only to tax-based revenues and it is understood that the District can make expenditures from revenues derived by way of fees.

There being no public comment or objection to the aforesaid calculations, the Board of Directors hereby approves and adopts the aforesaid funding limit for tax-based revenues for the 2001-2002 fiscal year.

WHEREFORE, this Resolution is passed and adopted by the Board of Directors of the Armona Community Services District on February 13, 2002, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ED BITTNER, Chairman of the
Board of Directors

ATTEST:

JAMES MACIEL, SECRETARY

CERTIFICATE OF SECRETARY

I, James Maciel, the duly appointed and acting Secretary of the Board of Directors of the Armona Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Regular Meeting of the Board of Directors of the Armona Community Services District, duly held at Armona, California, on February 13, 2002.

[DISTRICT SEAL]

DATED: February _____, 2002.

JAMES MACIEL, SECRETARY

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EXHIBIT "1"

PROPOSITION 4 PROPERTY TAX APPROPRIATIONS LIMIT

COPY

Armona Community Services District's Fiscal 2000-2002 limit is calculated as follows:

Fiscal 2000-2001 Proposition 4 Limit	$49,406.00
Percentage of growth between January 1, 2000, and January 1, 2001	5.21%
Allowed increase in base	$2,574.00
Fiscal 2000/2001 Proposition 4 Limit	$51,980.00

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